
MEMORANDUM



TO: Mayor Walker and Councilors
FROM: M McPherson, City Administrator
SUBJECT: **Park Board Recommendation re: P Briggs' Request to Reduce Park Dedication Fees**
DATE: March 27, 2024

Background:

Pat Briggs submitted a request to reduce the park dedication fees for Phase 3 and 4 Princeton Residential Suites. He would like to pay \$101,758, based on a "per door" amount of \$613; he arrived at this amount by taking the amount paid for Phases 1 & 2 (total of \$60,000) and dividing it by the number of units.

At the time Phases 1& 2 were constructed, the City calculated the fee based on a percentage of land value. In 2021, the ordinance was changed to charge \$1,800 per unit. The total of park dedication based on that calculation would be:

Phase 3 (66 units):	\$118,800
Phase 4 (100 units):	<u>\$180,000</u>
Total:	\$298,800

In August 2023, the Park Board considered this project and determined, based on the number of units at that time (62 and 85), that they would accept \$264,600 (see attached memo and excerpt of August 28, 2023 Park Board meeting minutes). Mr. Briggs was informed of this amount after the August meeting; his Engineer provided written comment to Community Development Specialist DeWitt in September 2023 that Mr. Briggs may request a reduction in the fee since they had increased significantly.

The Park Board, at its March 25 meeting, considered Mr. Briggs' request to reduce the park dedication fees to \$101,758. They moved and voted unanimously to recommend to the City Council to accept the amount approved in August 2023 of \$264,600.

Recommendation:

Staff recommends that the City Council accept the Park Board's recommendation and reduce the park dedication fees for Phases 3 & 4 Princeton Residential Suites to \$264,600, a reduction of \$34,200.